

The public justification for public financing, including construction financing with tax exempt bonds, is that this is an investment that brings jobs and consumers to a city's downtown. Academic research on the value to economic development, however, has universally concluded that sports stadiums, convention centers and hotels do not increase economic activity in downtown areas.

- **Ms. Joyce Hogi**, a widow and resident of the South Bronx, New York
- **Mr. Frank Rashid**, waged an unsuccessful 10-year campaign to save Tigers' Stadium in Detroit.
- **Mr. Nick Licata**, Seattle City Council president
- **Mr. Neil deMause**, author of Field of Schemes: How the Great Stadium Swindle Turns Public Money Into Private Profit
- **Dr. Brad Humphreys**, Department of Recreation, Sport and Tourism at the University of Illinois at Urbana-Champaign
- **Dr. Heywood Sanders**, a professor of public policy at the University of Texas at San Antonio and an expert of convention center expansion
- **Mr. Dennis Zimmerman**, Director of Projects at the American Tax Policy Institute
- **Mr. Bob Murphy**, President, Dayton Dragons, Dayton, OH
- **Mr. Micah Green**, co-CEO, Securities Industry and Financial Markets Association
- **Mr. Donald Korb**, chief counsel of the International Revenue Service

## Documents and Links

- [Testimony of Joyce Hogi](#)
- [Testimony of Frank Rashid](#)
- [Testimony of Nick Licata](#)
- [Testimony of Neil deMause](#)
- [Testimony of Brad Humphreys](#)
- [Testimony of Haywood Sanders](#)
- [Testimony of Dennis Zimmerman](#)
- [Testimony of Bob Murphy](#)
- [Testimony of Donald Korb](#)
- [Testimony of Michael Decker](#)
- [CRS Memo](#)